Course number U-LAS06 10019 LE43						
	e Introduction to Economics-E2 Introduction to Economics-E2		nai an	tructor's ne, job title, d department affiliation	Institute of Economic Research Professor,NEWTON, Jonathan Charles Scott	
Group Humanities and Social Sciences Field(Classification) Jurisprudence, Politics and Economics(Foundations						
Language of instruction	f English		Old group	Group A	Number of credits 2	
Number of weekly time blocks	1		ecture Face-to-face	course)	Year/semesters	2025 • First semester
Days and periods	Wed.1	Targ	et year Mainly	1st year students	Eligible students	For all majors
[Overview and purpose of the course]						
This course is an introduction to economics, covering essential economic concepts (gains from trade, marginal costs, solutions to basic economic models) in both a qualitative and a quantitative manner. The purpose of the course is to give students an understanding of economic concepts and methods which they can then take to further, more detailed, study of the subject.						
[Course objectives]						
 To introduce important economic concepts and illustrate these with examples. To give some ability to consider real world phenomena through economic thinking. To prepare students for further study of economics. 						
[Course schedule and contents)]						
Each week part of the textbook or other relevant readings will be covered in class. The course consists of the following 7 topics, each of which will be (approximately) covered in 2 time blocks (3 hours of class time): 1. Gains from trade.						
 Demand and supply. Production, equilibrium and welfare. Perfect competition and monopoly. Monopolistic competition and oligopoly. Market failure, taxes and subsidies. Public goods and common resources. 						
[Course requirements]						
None						
[Evaluation						
Grading (1009	%) will be bas	sed on quizzes a	nd tests admii	istered throug	ghout the semester.	

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Introduction to Economics-E2(2)

[Textbooks]

Bonnie Nguyen and Andrew Wait [®] Essentials of Microeconomics¹ (Routledge) ISBN:978-1138891364

[Study outside of class (preparation and review)]

The assigned chapters of the textbook, as well as any other readings assigned in class, should be read each week.

[Other information (office hours, etc.)]

Office hours to be announced at first lecture.

[Essential courses]