

Numbering code	U-LAS06 10013 LE43				
Course title <English>	Introduction to Economics-E2 Introduction to Economics-E2		Affiliated department, Job title,Name	Institute of Economic Research Associate Professor,NEWTON, Jonathan Charles Scott	
Group	Humanities and Social Sciences		Field(Classification)	Jurisprudence, Politics and Economics(Foundations)	
Language	English		Old group	Group A	Number of credits 2
Number of weekly time blocks	1	Class style	Lecture		Course offered year/period 2019 • First semester
Day/period	Wed.1	Target year	Mainly 1st year students	Eligible students	For all majors
[Outline and Purpose of the Course]					
<p>This course is an introduction to economics, covering essential economic concepts (gains from trade, marginal costs, solutions to basic economic models) in both a qualitative and a quantitative manner.</p> <p>The purpose of the course is to give students an understanding of economic concepts and methods which they can then take to further, more detailed, study of the subject.</p>					
[Course Goals]					
<p>~ To introduce important economic concepts and illustrate these with examples.</p> <p>~ To give some ability to consider real world phenomena through economic thinking.</p> <p>~ To prepare students for further study of economics.</p>					
[Course Schedule and Contents]					
<p>Each week part of the textbook or other relevant readings will be covered in class. The course consists of the following 7 topics, each of which will be (approximately) covered in 2 time blocks (3 hours of class time):</p> <ol style="list-style-type: none"> 1. Gains from trade. 2. Demand and supply. 3. Production, equilibrium and welfare. 4. Perfect competition and monopoly. 5. Monopolistic competition and oligopoly. 6. Market failure, taxes and subsidies. 7. Public goods and common resources. 					
[Class requirement]					
None					
[Method, Point of view, and Attainment levels of Evaluation]					
Grading (100%) will be based on quizzes and tests administered throughout the semester.					
[Textbook]					
Bonnie Nguyen and Andrew Wait 『Essentials of Microeconomics』 (Routledge) ISBN:978-1138891364					
[Regarding studies out of class (preparation and review)]					
The assigned chapters of the textbook, as well as any other readings assigned in class, should be read each week.					
[Others (office hour, etc.)]					
Office hours to be announced at first lecture.					