

Course number		U-LAS06 10009 LE43					
Course title (and course title in English)		Contemporary Economics I-E2 Contemporary Economics I-E2		Instructor's name, job title, and department of affiliation		Graduate School of Economics Program-Specific Senior Lecturer, Ma Teng	
Group		Humanities and Social Sciences		Field(Classification)		Jurisprudence, Politics and Economics(Foundations)	
Language of instruction		English		Old group		Group A	
				Number of credits		2	
Number of weekly time blocks		1		Class style		Lecture (Face-to-face course)	
				Year/semesters		2024 • First semester	
Days and periods		Wed.3		Target year		All students	
				Eligible students		For all majors	
[Overview and purpose of the course]							
<p>This course is an introductory undergraduate course that teaches the fundamentals of microeconomics. For some students, it provides a solid foundation for economic analysis and thinking that can last throughout their education and subsequent professional careers. For other students, it may provide a foundation for many years of study in economics, business, or related fields.</p>							
[Course objectives]							
<ul style="list-style-type: none"> - Understand consumer and firm behavior - Analyze different types of market structures - Solve a consumer's utility maximization problem mathematically and graphically; analyze the impact of changes in price and income on a consumer's decision via shifting income and substitution effects. - Analyze the behavior of firms in a monopoly or oligopoly, and calculate the resulting changes in producer or consumer surplus - Use economic tools to analyze economic policies 							
[Course schedule and contents)]							
<p>This course begins with an introduction to supply and demand and the basic forces that determine an equilibrium in a market economy. Next, it introduces a framework for learning about consumer behavior and analyzing consumer decisions. We then turn our attention to firms and their decisions about optimal production, and the impact of different market structures on firms' behavior. The final section of the course provides an introduction to some of the more advanced topics that can be analyzed using microeconomic theory. These include antitrust policy and negative and positive externalities.</p> <ol style="list-style-type: none"> 1. Introduction to Microeconomics 2. Applying Supply and Demand 3. Elasticity 4. Preferences and Utility 5. Consumer Choices 6. Production, Costs, and Industry Structure 7. Perfect Competition 8. Monopoly 9. Monopolistic Competition and Oligopoly 10. Monopoly and Antitrust Policy 11. Environmental Protection and Negative Externalities 							
<div>-----</div> <div>Continue to Contemporary Economics I-E2(2)</div>							

Contemporary Economics I-E2(2)

12. Positive Externalities and Public Goods
13. Students ' Conference on Selected Macroeconomic Topics (I)
14. Students ' Conference on Selected Macroeconomic Topics (II)

By the end of the course, you will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of policy questions relevant to the operation of the real economy.

[Course requirements]

None

[Evaluation methods and policy]

Quizzes (4/10); Presentations (1/10); Final exam (5/10).

[Textbooks]

STEVEN A. GREENLAW, DAVID SHAPIRO, TIMOTHY TAYLOR. 『Principles of Microeconomics, 2e 』
(Openstax) ISBN:9781947172340

[References, etc.]

(References, etc.)
N. GREGORY MANKIW 『PRINCIPLES OF MICROECONOMICS, Eighth Edition 』 (Cengage Learning)

[Study outside of class (preparation and review)]

- Prepare and review class contents (textbook).
- Complete and submit all assignments, and take quizzes by the assigned due dates.

[Other information (office hours, etc.)]

to be announced