

Course number		U-LAS06 10010 LE43									
Course title (and course title in English)		Contemporary Economics II-E2 Contemporary Economics II-E2			Instructor's name, job title, and department of affiliation		Graduate School of Economics Program-Specific Senior Lecturer, Ma Teng				
Group		Humanities and Social Sciences		Field(Classification)		Jurisprudence, Politics and Economics(Foundations)					
Language of instruction		English		Old group		Group A		Number of credits		2	
Number of weekly time blocks		1		Class style		Lecture (Face-to-face course)		Year/semesters		2024 • Second semester	
Days and periods		Wed.4		Target year		All students		Eligible students		For all majors	
[Overview and purpose of the course]											
This cause is an introductory undergraduate course that teaches the fundamentals of macroeconomics and application of economics concepts. It provides a solid foundation for macroeconomic analysis and thinking that can last throughout their education and subsequent professional careers.											
[Course objectives]											
After completing this course, students should have developed a range of skills enabling them to understand economic concepts and use those concepts to analyze specific questions. By the end of this course, students should be able to understand economic growth, recession/booms, un-/employment, de-/inflation, and the financial system.											
[Course schedule and contents]]											
Course Description: This course begins with an introduction to supply and demand and the basic forces that determine an equilibrium in a market economy. Next, it introduces a framework for learning about macroeconomics indicator, such as the Gross Domestic Product (GDP) and the Consumer Price Index (CPI). We then turn our attention to specific economic problems such as recessions, unemployment, inflation, international trade etc. The final section of the course provides an opportunity of independent learning. It helps students to deeply understand basic tools of macroeconomics and the way to apply them to real world economic policy.											
Content Outline: 1 What is Economics 2 Economic Methods and Questions 3 Optimization, Choice in the World of Scarcity 4 Equilibrium, Demand and Supply 5 Pricing Elasticity 6 The Macroeconomic Perspective 7 Inflation and The cost of Living 8 Economic Growth 9 Employment and Unemployment 10 Money and Banking 11 Monetary Policy and Bank Regulation 12 Exchange Rates and International Capital Flows 13 Government Budgets and Fiscal Policy											
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Contemporary Economics II-E2(2)

14 The International Trade and Capital Flows

Course Methodology:

The course will use primarily interactive lectures and case studies to help students develop knowledge of “real world” economics. Quizzes will be spread out over the term of the course. The last three lectures will be accompanied by group presentation, all students are required to participate. Group will be required to select a research topic a list of topics presented by the instructor.

[Course requirements]

None

[Evaluation methods and policy]

Two essays, 50 points for each

[Textbooks]

Steven A. Greenlaw, David Shapiro, Timothy Taylor. 『Principles of Macroeconomics. 2e (2017)』 (Openstax) ISBN:9781947172388

[References, etc.]

(References, etc.)

Mankiw, NG 『Principles of Macroeconomics. 8e (2018)』 (Cengage Learning)

Williamson, SD 『Macroeconomics. 5e (2014)』

[Study outside of class (preparation and review)]

- Prepare and review class contents (textbook).
- Complete and submit all assignments, and take quizzes by the assigned due dates.

[Other information (office hours, etc.)]

to be announced