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| Course number | | U-LAS06 10018 LE43 | | | | | | |
| Course title (and course title in English) | Introduction to Economics-E2 Introduction to Economics-E2 | | | | Instructor's name, job title, and department of affiliation | Institute of Economic Research Professor,NEWTON, Jonathan Charles Scott | | |
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| Group | Humanities and Social Sciences | | | Field(Classification) | | Jurisprudence, Politics and Economics(Foundations) | | |
| Language of instruction | English | | | Old group | Group A | | Number of credits | 2 |
| Number of weekly time blocks | 1 | Class style | Lecture (Face-to-face course) | | Year/semesters | | 2024 • First semester | |
| Days and periods | Wed.1 | | Target year | Mainly 1st year students | | Eligible students | For all majors | |
| [Overview and purpose of the course] | | | | | | | | |
| <p>This course is an introduction to economics, covering essential economic concepts (gains from trade, marginal costs, solutions to basic economic models) in both a qualitative and a quantitative manner.</p> <p>The purpose of the course is to give students an understanding of economic concepts and methods which they can then take to further, more detailed, study of the subject.</p> | | | | | | | | |
| [Course objectives] | | | | | | | | |
| <p>~ To introduce important economic concepts and illustrate these with examples.</p> <p>~ To give some ability to consider real world phenomena through economic thinking.</p> <p>~ To prepare students for further study of economics.</p> | | | | | | | | |
| [Course schedule and contents)] | | | | | | | | |
| <p>Each week part of the textbook or other relevant readings will be covered in class. The course consists of the following 7 topics, each of which will be (approximately) covered in 2 time blocks (3 hours of class time):</p> <p>1. Gains from trade.</p> <p>2. Demand and supply.</p> <p>3. Production, equilibrium and welfare.</p> <p>4. Perfect competition and monopoly.</p> <p>5. Monopolistic competition and oligopoly.</p> <p>6. Market failure, taxes and subsidies.</p> <p>7. Public goods and common resources.</p> | | | | | | | | |
| [Course requirements] | | | | | | | | |
| None | | | | | | | | |
| [Evaluation methods and policy] | | | | | | | | |
| Grading (100%) will be based on quizzes and tests administered throughout the semester. | | | | | | | | |
| [Textbooks] | | | | | | | | |
| Bonnie Nguyen and Andrew Wait 『Essentials of Microeconomics』 (Routledge) ISBN:978-1138891364 | | | | | | | | |
| [Study outside of class (preparation and review)] | | | | | | | | |
| The assigned chapters of the textbook, as well as any other readings assigned in class, should be read each week. | | | | | | | | |
| [Other information (office hours, etc.)] | | | | | | | | |
| Office hours to be announced at first lecture. | | | | | | | | |