

<b>Course number</b>	U-LAS06 10018 LE43					
<b>Course title (and course title in English)</b>	Introduction to Economics-E2 Introduction to Economics-E2		<b>Instructor's name, job title, and department of affiliation</b>	Institute of Economic Research Senior Lecturer,TAO, Junfan		
<b>Group</b>	Humanities and Social Sciences		<b>Field(Classification)</b>	Jurisprudence, Politics and Economics(Foundations)		
<b>Language of instruction</b>	English		<b>Old group</b>	Group A	<b>Number of credits</b>	2
<b>Number of weekly time blocks</b>	1	<b>Class style</b>	Lecture (Face-to-face course)		<b>Year/semesters</b>	2025 • First semester
<b>Days and periods</b>	Tue.2	<b>Target year</b>	Mainly 1st year students		<b>Eligible students</b>	For all majors
<b>[Overview and purpose of the course]</b>						
<p>This course is an introduction to economics, covering essential economic concepts (gains from trade, marginal costs, solutions to basic economic models) in both a qualitative and a quantitative manner.</p> <p>The purpose of the course is to give students an understanding of economic concepts and methods which they can then take to further, more detailed, study of the subject.</p>						
<b>[Course objectives]</b>						
<p>~ To introduce important economic concepts and illustrate these with examples.</p> <p>~ To give some ability to consider real world phenomena through economic thinking.</p> <p>~ To prepare students for further study of economics.</p>						
<b>[Course schedule and contents]</b>						
<p>Each week part of the textbook or other relevant readings will be covered in class. It is essential that before attending class you read the relevant chapters and articles and watch the online lectures provided. The course consists of the following 7 topics, each of which will be (approximately) covered in 2 time blocks (3 hours of class time):</p> <ol style="list-style-type: none"> <li>1. Gains from trade.</li> <li>2. Demand and supply.</li> <li>3. Production, equilibrium and welfare.</li> <li>4. Perfect competition and monopoly.</li> <li>5. Monopolistic competition and oligopoly.</li> <li>6. Market failure, taxes and subsidies.</li> </ol> <p>Total : Approximately 14 classes, 1 Feedback session (i.e. 15 lectures per semester, excluding examinations). The course yields two credits.</p> <p>The course contents may be subject to change depending on the progress of the course and the students' level of understanding.</p>						
<div style="text-align: right;">Continue to Introduction to Economics-E2(2)</div>						

## Introduction to Economics-E2(2)

### [Course requirements]

None

### [Evaluation methods and policy]

This course will have weekly homework quizzes due at 6 p.m. on Monday (the day before class), and a final. The grading breakdown is as follows:  
Weekly homework 30%,  
Class attendance and active participation 20%,  
Final examination 50% .

### [Textbooks]

Bonnie Nguyen and Andrew Wait 『Essentials of Microeconomics』 ( Routledge ) ISBN:978-1138891364  
( The e-book is available on kuline. )

### [Study outside of class (preparation and review)]

The assigned chapters of the textbook, as well as any other readings assigned in class, should be read each week.

### [Other information (office hours, etc.)]

Office hour by appointment.